

SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE STATEMENT OF ESTIMATED FISCAL IMPACT (803)734-0640 • RFA.SC.GOV/IMPACTS

Bill Number: H. 3583 As amended by Senate Finance Subcommittee on May 13,

2015

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Requestor: Senate Finance
Date: May 18, 2015

Subject: Proposals

RFA Analyst(s): Jolliff and Fulmer

Estimate of Fiscal Impact

	FY 2015-16	FY 2016-17
State Expenditure		
General Fund	\$0	N/A
Other and Federal	\$0	N/A
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue	1 474	
General Fund	\$0	N/A
Other and Federal	\$0	N/A
Local Expenditure	\$0	N/A
Local Revenue	\$0	N/A

Fiscal Impact Summary

The bill as amended is not expected to impact General Fund, Federal Fund, or Other Fund expenditures or revenues. Additionally, we do not expect any impact on local expenditures or revenues.

Explanation of Fiscal Impact

Explanation of Amendment (May 13, 2015) - By the Senate Finance Subcommittee

State Expenditure

This amendment to the bill amends Sections 11-57-320, 11-57-330, and 11-57-510 relating to investment activities in Iran to state that effective January 1, 2015, these sections do not apply and such certifications are not required for contracts between public procurement units or for contracts between public procurement units and external procurement activities as defined in Section 11-35-4610.

The Budget and Control Board indicates the amendment to the bill will have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

The impact of the remaining sections of the bill as amended is unchanged.

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Explanation of Amendment (March 24, 2015) – By the House of Representatives

State Expenditure and State Revenue

The bill as amended prohibits the State or a political subdivision of the State from entering into any agreements to obtain or provide goods or services from a business that engages in the boycott of a person or entity based on race, color, religion, or national origin. This may limit the businesses with which the State may do business. The bill as amended is not expected impact expenditures or revenues for the General Fund, Federal Funds, or Other Funds.

Local Expenditure and Local Revenue

The bill as amended prohibits the State or a political subdivision of the State from entering into any agreements to obtain or provide goods or services from a business that engages in the boycott of a person or entity based on race, color, religion, or national origin. This may limit the businesses with which local governments may do business. The bill as amended is not expected impact local expenditures or revenues.

Frank A. Rainwater, Executive Director